



Messages from . . . mes Griffis, pervisor, Town of Saugerties

becoming part of the Economic Development
ne, the Town of Saugerties has benefited in a
mber of ways. Through extending the Economic
velopment Zone into the Town of Saugerties, to
lude Philips Components and Stainless Design
rporation, (who are two major employers in
town,) we have been able to maintain two
nufacturing businesses. If we had not done so,
may have lost these businesses, and in effect lost
jor employment. In addition, we have gained
added acreage within this zone making available
ditional sites for commercial and industrial
velopment.

have had outstanding cooperation from the City
Kingston and the Town of Ulster, as well as the
ff in the EDZ office. They have kept us posted
l updated in the requirements needed to create
s subzone. Our questions, thoughts and concerns
re always been answered in a timely and
fessional manner.

rald DePew, pervisor, Town of Wawarsing

November 1996, the Town of Wawarsing became
artner in the Kingston/Ulster EDZ with the
lusion of approximately 30 acres in the Town
Wawarsing. The Wawarsing selection has been
ignated "subzone #2" and includes two of
ster County's largest manufacturing corporations,
perial Schrade and VAW of America.

e EDZ designation provides tax incentives to both
rade and VAW who plan major expansions in the
ct several years. The capital expenditures by these
ns will create in excess of 100 new jobs for Ulster
nty. As the new jobs are created, our entire
nty will benefit from this growth.

e Kingston/Ulster EDZ designation has provided
tools for communities in Ulster County to commu-
cate with its neighbors and to work together for
betterment of all the residents in the County.

Buying Bakery Equipment Is No Piece Of Cake!

When you bite into your next bagel or Danish pastry, chew it very slowly, cherishing the fact that it took well over \$100,000 to make it. No wonder then, that Uwe Deising was delighted to read about tax credits available to business owners who are certified in the Kingston-Ulster EDZ Program.

Deising, owner of the popular Kingston bakery of the same name, has been a certified EDZ business since August 1996, and he didn't waste a minute beginning to use some of the tax benefits for which he became eligible, specifically the Investment Tax Credit. Deising immediately bought an additional oven costing \$30,000, and a dough processor that measures out and forms the dough into rounds, for \$55,000. Plus, he's signed a contract for another \$50,000 piece of machinery, a dough proofing box, which is being built and will be delivered in September.

The 10% tax credit he receives for his investment made the difference, Deising says, in his decision to upgrade his production machinery now. Otherwise, he would have put it off "five to six years down the road." If you have to pay the full price, "you nurse old machinery along," he says.

Deising said he read about the Kingston-Ulster EDZ Program in the newspaper and when he saw the other businesses who were participating he said to himself, "Wow, wait a minute!"

Becoming certified "was very simple," Deising says. He contacted the Kingston-Ulster EDZ office and Cathy Maloney paid him a visit. She "was very helpful," he says, adding that the brochure they gave him is self-explanatory and the application form uncomplicated.

Kingston-Ulster EDZ Businesses

AmeriBag Inc.
Carole Amper Inc.
Anaconda Sports
BC's Foreign Car Parts Inc. II
Benkert Brothers Inc.
William Berardi CPA PC
Berg Sheet Metal Products Inc.
Big Matt Associates Inc.
Broadway Donuts LLC
Canfield Supply Co.
CCMR Advertising Inc.
Colonial Indemnity Insurance Co.
Colony Liquor & Wine Dist. LLC
Custom Dental Lab Inc.
DeeJay Architectural Metal & Glass
Deising's Bakery & Pastry Shop
Dirt "T" Shirts
F&K Supply Inc.
Fala Technologies Inc.
Farber's Meats & More
Thomas J. Feeney Enterprises Inc.
Huck International Inc.
Hudson Valley Orthopedic Center
Imperial Schrade Corp.
Informed Sources Inc.
JAF Partners Inc.
J&C's Fine Furniture Repair/Refinishing
Jo Mar Sales
Kingston Alteration Center
Kingston Grand Slam Tavern Inc.
Kingston Neurological Associates
John LaTorre Construction Co.
Living Tree Restorations Inc.
Lunch at The Ritz Earwear Inc.
M&E Manufacturing Co. Inc.

Richard W. Moscowitz MD PA PC
National Micronetics Inc.
Nekos-Dedrick's Pharmacy
Netstep Access Services
Not Fade Away Graphics Inc.
Don Oakley & Co. Inc
Pattison, Koskey & Rath PC
Philips Components
Quality Dry Cleaning/Laundry Services Inc.
R&F Encaustics
Frank Rahm & Son Inc.
Roberti Motor Cars
Schabot's Auto Body
Schnellers's Meats Inc.
Joan Schuman Associates Ltd.
Seattle Steak House
Segal Home Recreations Ltd.
Servicemaster of Kingston
D.K. Shah, MD, PC
Spiegel Woodworks Inc.
Stainless Design Corp.
Stavo Industries Inc.
Taco Land Co.
Technical Coatings Corp.
Timely Communications Inc.
Timely Signs of Kingston Inc.
Robert Tonner Doll Co. Inc.
Tortue Ltd.
V.A.W. Of America Inc.
ValCam Inc.
WTI Inc.
Wolf-tec Inc.
The Wonderly Company Inc.
Woodstock Brewing Company Inc.
YUBUWI Training/Educational Services